

BANK AND MORTGAGE INFORMATION FORM

Job # 60313 New Home Address : 85 COPPERHAVEN DRIVE ; 41/04/202-2271

Purchaser(s): Scott Gracey and Laurie Rhodes

Phone: (705) 279-4139 (H) (C) Email: scott.gracey@hotmail.com

Lender (Bank Name):	Lender Contact Name:
Phone:	Email:

Pre-sales: Mortgage to be set up as a Draw* Mortgage

- 1. The Mortgage will be set up as a Construction Progress Draw Mortgage in the client name. Mortgage documents must be issued by the Lender promptly, and signed in a timely manner by the client.
- 2. Normally 3 mortgage draws will be arranged, and draws must be advanced upon request within 10 business days.
- 3. Rate hold deadlines are not guaranteed.
- 4. Draws are assigned irrevocably to the Builder.
- 5. The Builder agrees to pay the applicable interest on any mortgage funds drawn on the mortgage up to the possession date. Reimbursement of interest must be validated by receipts and/or invoiced by the Lender to the Builder.

*For multi-family product or Spec homes that already have a mortgage attached, a Draw Mortgage is not available.

*Completion Mortgage approvals may be accepted on a case-by-case basis. Completion Mortgages may be assigned at the Builder's discretion without notice to Purchaser.

ADDITIONAL TERMS:

- 1. The Builder will pay the Legal costs for the purchase transaction as long as the Purchaser uses Christopher Hoose at the law firm of Stillman LLP (780-484-4445, legalinquiry@stillmanllp.com). Should the Purchaser use an independent solicitor, the Builder will reimburse the cost of the title insurance, upon request and submission of the paid receipt.
- 1. Purchasers are responsible to ensure their lender receives all change orders and addendums that they wish included in their mortgage.
 - NOTE: The Builder does NOT send addendums to the lender that have been approved after conditions have been removed.
 - Prior to adding items to the mortgage, we recommend the Purchaser(s) discuss their mortgage approval and options with their mortgage specialist and/or lender.
- 2. Purchasers are responsible for CMHC fees, bridge-financing costs, as well as any other lender or broker related fees.
- 3. The Lender should send mortgage approvals to sales@yourpacesetter.com

The Purchaser(s) hereby acknowledge that they have read, understood and agree to the above terms of the contract.

DocuSigned by:
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Scott Gracey
signed on 1/23/2023

DocuSigned by:
F997400504EB4A2...

Laurie Rhodes
signed on 1/23/2023

DocuSigned by:
Mike Rudnisky 1/24/2023
5C33D060FA2142C...
Authorized Signatory Pacesetter Homes
(Edmonton)

DS
kj

