

BANK AND MORTGAGE INFORMATION FORM

Job # **57123** New Home Address : **5307 22 AVENUE SW ; 19/09/152-5734**

Purchaser(s): **VARUN KALIYA & BHAWNA SHARMA**

Phone: (H) **(825) 522-2528** (C) Email: **varun.kaliya@gmail.com**

Lender (Bank Name): MORTGAGE ALLIANCE CALGARY	Lender Contact Name: MANINDER SIDHU
Phone: (587) 315-3000	Email: MASIDHU@MORTGAGEALLIANCE.COM

Pre-sales: Mortgage to be set up as a Draw* Mortgage

- 1. The Mortgage will be set up as a Construction Progress Draw Mortgage in the client name. Mortgage documents must be issued by the Lender promptly, and signed in a timely manner by the client.
- 2. Normally 3 mortgage draws will be arranged, and draws must be advanced upon request within 10 business days.
- 3. Rate hold deadlines are not guaranteed.
- 4. Draws are assigned irrevocably to the Builder.
- 5. The Builder agrees to pay the applicable interest on any mortgage funds drawn on the mortgage up to the possession date. Reimbursement of interest must be validated by receipts and/or invoiced by the Lender to the Builder.

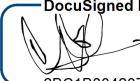
**For multi-family product or Spec homes that already have a mortgage attached, a Draw Mortgage is not available.*

**Completion Mortgage approvals may be accepted on a case-by-case basis. Completion Mortgages may be assigned at the Builder's discretion without notice to Purchaser.*

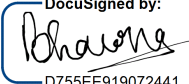
ADDITIONAL TERMS:

- 1. The Builder will pay the Legal costs for the purchase transaction as long as the Purchaser uses **Christopher Hoose** at the law firm of **Stillman LLP** (780-484-4445, legalinquiry@stillmanllp.com). Should the Purchaser use an independent solicitor, the Builder will reimburse the cost of the title insurance, upon request and submission of the paid receipt.
- 1. Purchasers are responsible to ensure their lender receives all change orders and addendums that they wish included in their mortgage.
 - **NOTE: The Builder does NOT send addendums to the lender that have been approved after conditions have been removed.**
 - Prior to adding items to the mortgage, we recommend the Purchaser(s) discuss their mortgage approval and options with their mortgage specialist and/or lender.
- 2. Purchasers are responsible for CMHC fees, bridge-financing costs, as well as any other lender or broker related fees.
- 3. **The Lender should send mortgage approvals to sales@yourpacesetter.com**

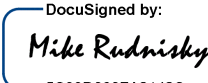
The Purchaser(s) hereby acknowledge that they have read, understood and agree to the above terms of the contract.

DocuSigned by:

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VARUN KALIYA
signed on 1/16/2023

DocuSigned by:

D755EE919072441...

BHAWNA SHARMA
signed on 1/16/2023

DocuSigned by:

5C33D060FA2142C... 1/18/2023

Authorized Signatory Pacesetter Homes
(Edmonton)

