

BANK AND MORTGAGE INFORMATION

PAGE 1 of 1

LAST UPDATED JUNE 24, 2024

Job # **30675** New Home Address : **65 Nettle Crescent ; 33/01/222-2054**

Purchaser(s): **Wilson & Kirstin Dolan**

Phone: **(403) 627-8479** (H) **(403) 627-8479** (C) Email: **wilsonjdolan@gmail.com**

Lender (Bank Name):	Lender Contact Name:
Phone:	Email:

Mortgage to be set up as a Draw* Mortgage

- The Mortgage will be set up as a Construction Progress Draw Mortgage in the client name. Mortgage documents must be issued by the Lender promptly and signed in a timely manner by the client.
- Normally 3 mortgage draws will be arranged and draws must be advanced upon request within 10 business days.
- Rate hold deadlines are not guaranteed.
- Draws are assigned irrevocably to the Builder.
- The Builder agrees to pay the applicable interest on any mortgage funds drawn on the mortgage up to the possession date. Reimbursement of interest must be validated by receipts and/or invoiced by the Lender to the Builder.

**For multi-family product or Spec homes that already have a mortgage attached, a Draw Mortgage is not available.
 Completion Mortgage approvals may be accepted on a case-by-case basis. Completion Mortgages may be assigned at the Builder's discretion without notice to Purchaser.

ADDITIONAL TERMS:

- The Purchaser is responsible for all legal costs and expenses for the purchase transaction, provided however, the Builder will reimburse the cost of title insurance up to a maximum amount of \$250, upon request and submission of the paid invoice.
- Purchasers are responsible to ensure their lender receives the contract, all change orders, and addendums that they wish included in their mortgage.
 - NOTE: The Builder does NOT send copies of the contract nor any addendums to the lender.**
 - Prior to adding items to the mortgage, we recommend the Purchaser(s) discuss their mortgage approval and options with their mortgage specialist and/or lender.
- Purchasers are responsible for CMHC fees, bridge-financing costs, as well as any other lender or broker related fees.
- The Lender should send mortgage approvals to sales@yourpacesetter.com**

The Purchaser(s) hereby acknowledge that they have read, understood, and agree to the above terms of the contract.

DocuSigned by:

 E11A052087B742E...

Wilson Dolan
 signed on 8/22/2024

DocuSigned by:

 5C33D060FA2142C... 8/22/2024

Authorized Signatory Pacesetter Homes
 (Edmonton)

Signed by:

 8751791B06E140D...

Kirstin Dolan
 signed on 8/22/2024