

BANK AND MORTGAGE INFORMATION FORM

Job # 12003 New Home Address : 2391 TRUMPETER WAY NW ; 22/19/212-2571

Purchaser(s): Kyle David Birch McKay and Lauren Emilie Rose Birch McKay

Phone: (780) 850-6597 (H) (780) 850-6597 (C) Email: mckayk97@gmail.com

Lender (Bank Name):	Lender Contact Name:
Phone:	Email:

Pre-sales: Mortgage to be set up as a Draw* Mortgage

- 1. The Mortgage will be set up as a Construction Progress Draw Mortgage in the client name. Mortgage documents must be issued by the Lender promptly and signed in a timely manner by the client.
- 2. Normally 3 mortgage draws will be arranged and draws must be advanced upon request within 10 business days.
- 3. Rate hold deadlines are not guaranteed.
- 4. Draws are assigned irrevocably to the Builder.
- 5. The Builder agrees to pay the applicable interest on any mortgage funds drawn on the mortgage up to the possession date. Reimbursement of interest must be validated by receipts and/or invoiced by the Lender to the Builder.

*For multi-family product or Spec homes that already have a mortgage attached, a Draw Mortgage is not available.
*Completion Mortgage approvals may be accepted on a case-by-case basis. Completion Mortgages may be assigned at the Builder's discretion without notice to Purchaser.

ADDITIONAL TERMS:

- 1. The Purchaser is responsible for all legal costs and expenses for the purchase transaction, provided however, the Builder will reimburse the cost of title insurance up to a maximum amount of \$250, upon request and submission of the paid invoice.
- 1. Purchasers are responsible to ensure their lender receives the contract, all change orders, and addendums that they wish included in their mortgage.
 - NOTE: The Builder does NOT send copies of the contract nor any addendums to the lender.
 - Prior to adding items to the mortgage, we recommend the Purchaser(s) discuss their mortgage approval and options with their mortgage specialist and/or lender.
- 2. Purchasers are responsible for CMHC fees, bridge-financing costs, as well as any other lender or broker related fees.
- 3. The Lender should send mortgage approvals to sales@yourpacesetter.com

The Purchaser(s) hereby acknowledge that they have read, understood, and agree to the above terms of the contract.

DocuSigned by:
Kyle David Birch McKay
6B0DEA4CD57C47C...

Kyle David Birch McKay
signed on 3/5/2024

DocuSigned by:
MIKE RUDNISKY
5C33D060FA2142C... 3/7/2024

Authorized Signatory Pacesetter Homes
(Edmonton)

DocuSigned by:
Lauren Emilie Rose Birch McKay
891F634038AC41C...

Lauren Emilie Rose Birch McKay
signed on 3/5/2024

